



January 27, 2010

To whom it may concern:

Our investment group hired Horizon Construction as the general contractor for all of our CoCo Key Water Resorts. A total of ten (10) CoCo Key projects were constructed by Horizon between 2006 and 2009 in various markets across the country. Our company was impressed with Horizon's ability to manage the entire approval and construction process, particularly when there were as many as four (4) projects under construction simultaneously totaling over \$73 million. Horizon also demonstrated their ability to maintain schedule and budget amidst difficult union labor markets. They carried out water resort construction and hotel renovations with the owner's interest in mind and minimized interruptions to ongoing business operations.

Horizon's in-house capacity to manage design services and provide single source coordination for all specialty consultants was a value added service as well. Their engineers, project managers, and site personnel spent countless hours making sure that all of the complex systems in the water resort were properly coordinated to ensure the best construction solutions going forward. Horizon is truly an expert in the industry and should be considered a national leader in water resort construction.

Communication was outstanding – the project team was always available to answer questions and knowledgeable field personnel were on site during construction to provide guidance and ensure that the highest level of quality was being met. Horizon's experienced staff identified challenges in advance and acted in our best interest throughout the project. Additionally, we had frequent communication with Horizon's ownership group and appreciated their availability to assist where needed.

Overall our experience with Horizon was terrific; I encourage you to contact them and discuss your project needs. I am glad our group identified Horizon as a value-added partner to assist with design coordination, development, and construction services.

Mike Hipp

A handwritten signature in blue ink that reads "Mike Hipp".

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